

# Michigan

## STATEMENT OF ACTIVITIES COMPONENT UNITS FISCAL YEAR ENDED SEPTEMBER 30, 2001 (In Thousands)

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES			NET (EXPENSE) REVENUE
		CHARGES FOR SERVICES	OPERATING GRANTS/ CONTRIBUTIONS	CAPITAL GRANTS/ CONTRIBUTIONS	
Authorities:					
Michigan Education Trust	\$ 142,138	\$ 199	\$ 79,260	\$ -	\$ (62,680)
Michigan State Housing Development Authority	305,329	159,936	172,450	-	27,057
Michigan Municipal Bond Authority	151,626	105,938	169,087	-	123,399
Non-Major	580,603	114,956	314,743	-	(150,904)
State Universities:					
Central Michigan University	252,962	144,340	24,663	3,213	(80,746)
Western Michigan University	381,847	200,483	26,403	151	(154,810)
Non-Major	1,099,492	532,953	136,231	62,756	(367,552)
Total	<u>\$ 2,913,998</u>	<u>\$ 1,258,806</u>	<u>\$ 922,836</u>	<u>\$ 66,120</u>	<u>\$ (666,236)</u>
General revenues:					
Interest and investment earnings					28,981
Payments from State of Michigan					807,340
Other					48,884
Total general revenues					<u>885,205</u>
Change in net assets					218,969
Net assets -- beginning - restated					4,063,204
Net assets -- ending					<u>\$ 4,282,173</u>

The accompanying notes are an integral part of the financial statements.